

PREFERE RESINS ACQUIRES THE SUPPLY AND MARKETING OF PARAFORMALDEHYDE AND HEXAMETHYLENETETRAMINE FROM EVOS

Erkner, Germany & Amsterdam, The Netherlands – 02. October 2023

Evos Rotterdam B.V. (“Evos”), a leading liquid energy and chemical storage company, and Prefere Resins Holding GmbH (“Prefere Resins”), a leading European manufacturer of adhesive resins, entered into an agreement under which Prefere Resins will exclusively take over the supply and marketing of Paraformaldehyde and Hexamethylenetetramine from their facility in Mainz, Germany to existing Evos customers.

Harry Deans, CEO of Evos, stated, “Our commitment to focus on being a leader in liquid energy and chemicals storage remains our number one goal, and it was imperative that we offer our loyal customer base a smooth supply transition to a highly reputable partner in Prefere Resins. We can now further strengthen and grow our bio-ethanol and methanol storage and formaldehyde (tolling) activities at Evos Rotterdam.”

Elmar Boeke, CEO of Prefere Resins, commented, “We are very excited about the acquisition of Evos’ Paraformaldehyde & Hexamethylenetetramine customer base, and we are confident that this opportunity will renew our strong commitment to the Paraform business. We believe this transaction will enhance our ability to cater to the diverse needs of our new and existing customer base, positioning us for even greater success in the future.”

Edgar Leenen, Managing Director of Evos, added, “We are confident that our partner Prefere Resins, with their focus on customer service and product quality, will provide an excellent home for the business going forward.”

Christian Remus, Melamine and Paraform Business Unit Leader of Prefere Resins, added, “This transaction ensures existing Evos customers a seamless and smooth transition without interruption to their businesses. Prefere Resins’ Paraform business is a leading European supplier with a strong commitment to the local markets. Our business partners benefit from more than 100 years of experience and production know-how.”

About Evos

Evos is a leading liquid energy and chemical storage company with the focus to enable the constant movement of goods and resources that powers our customers’ business. Through critical infrastructure and unique expertise, with hubs in strategic locations across Europe, Evos delivers flexible and sustainable storage solutions. Evos continuously develops and invests in energy efficiency and renewable technology. Evos’ tank terminal network consists of eight terminals to date, with a combined storage capacity of 6.3 million cbm. Founded in 2019 Evos is one of the fastest growing independent storage platforms.

Evos is owned by investment funds managed by Igneo, a long-term oriented infrastructure asset manager. The company employs over 700 people in 5 European countries.

For more information, visit www.evos.eu.

About Prefere Resins

Headquartered in Erkner, Germany, Prefere Resins is a leading European manufacturer of phenolic, specialty urea, and melamine resins as well as high quality derivatives of methanol-(C1)-chemistry. The Company employs over 600 people largely based in Europe and North America where it operates a number of high-quality manufacturing and R&D facilities. The Company serves high-growth subsectors within construction, insulation, coatings, and various industrial and specialty niches.

For more information, visit www.prefere.com.