

Constantia Flexibles Completes Acquisition of a Majority of Shares of Aluflexpack AG

Vienna, Austria, March 4, 2025 – Constantia Flexibles (“Constantia” or the “Company”), a global packaging manufacturer and portfolio company owned by an affiliate of One Rock Capital Partners, LLC (“One Rock”), today announced that it has successfully completed the acquisition of a majority of shares of Aluflexpack AG (“Aluflexpack”) (SIX:AFP).

Constantia has acquired approximately 57% of the shares of Aluflexpack from Montana Tech Components AG (“MTC”) and Xoris GmbH, and in parallel settled a successful tender offer for the remaining publicly held registered shares (the “Offer”). As announced in the offer prospectus, Constantia initiated the squeeze-out procedure and had Aluflexpack apply for the delisting of the Aluflexpack shares, such delisting to be effective as of the date of the court decision regarding the squeeze-out.

Aluflexpack is a leading European producer of custom flexible packaging, serving food and pharmaceutical sectors. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack employs approximately 1,700 employees in 9 countries.

"We are delighted to welcome Aluflexpack to the Constantia Flexibles Group," said David Spratt, CEO of Constantia. "We believe the combination with Aluflexpack will strengthen our leadership in product innovation and sustainability, and will improve our ability to serve customers with a broader range of packaging solutions. We look forward to joining forces with the Aluflexpack team to complete the integration of the businesses and embark upon our joint growth trajectory."

Johannes Steurer, CEO of Aluflexpack, stated, "The acquisition by Constantia marks an exciting new chapter for Aluflexpack. Over the last decade, we have transformed Aluflexpack into one of Europe's leading flexible packaging companies. With Constantia, we now have a partner that shares our commitment to sustainability and innovation, and our team is excited about the potential growth opportunities that lie ahead for both companies together."

Jefferies acted as exclusive financial advisor and Willkie, Farr & Gallagher LLP, Latham & Watkins LLP and Bär & Karrer as legal advisors to Constantia in the context of this transaction. MP Corporate Finance acted as exclusive financial advisor to Aluflexpack, MTC and Xoris GmbH and Walder Wyss and Freshfields as legal advisors to MTC.

ABOUT CONSTANTIA FLEXIBLES

Constantia is a producer of flexible packaging, headquartered in Vienna. Many international companies and regional market leaders from the consumer and pharma industries choose the sustainable and innovative products of Constantia Flexibles. Sustainability is a top priority in product development at Constantia Flexibles: the company was rated Level A- by Climate Change Leadership (CDP) and Platinum by EcoVadis in 2024. For more information, visit www.cflex.com.

ABOUT ALUFLEXPACK AG

Aluflexpack produces flexible packaging solutions for various consumer end markets. Its long-lasting customer relationships are underpinned by well-established industry insights, flexibility in customer service and development competence. Headquartered in Reinach (Aargau), Switzerland, Aluflexpack has production facilities in Switzerland, France, Poland, Türkiye, Croatia, USA and Tunisia. For more information, visit www.aluflexpack.com.



ABOUT ONE ROCK CAPITAL PARTNERS, LLC

One Rock makes investments in companies with potential for growth and operational improvement using a rigorous approach that utilizes highly experienced Operating Partners to identify, acquire and enhance businesses in select industries. The involvement of these Operating Partners is designed to afford One Rock the ability to conduct due diligence and consummate acquisitions and investments in all types of situations, regardless of complexity. One Rock works collaboratively with company management and its Operating Partners to develop a comprehensive business plan focused on growing the enterprise and its profitability to enhance long-term value. For more information, visit www.onerock.com.

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