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Jensen, NLS join Monarch Landscape Holdings

SAN JOSE, Calif. and WOOD-INVILLE, Wash. – Two regional landscape firms have joined Monarch Landscape Holdings. Monarch made its first expansion into California with the addition of San Jose-based Jensen Landscape and strength-

ened its Pacific Northwest presence with the addition of Woodinville, Washington-based Northwest Landscape Services (NLS).

The two companies will continue to operate under their respective brands.

The private-equity backed Monarch has revenues exceeding \$80 million and more than 1,000 employees across four states. The value of the deals were not disclosed.

"I'm honored that landscape firms the caliber of Jensen and NLS have chosen to be a part of Monarch because it validates





the partnership we envisioned creating with our equity partner, One Rock Capital Partners," said Brian Helgoe, CEO of Los Angeles-based Monarch.

Jensen was founded in 1969 and will add more than 350 employees from eight locations across Northern California. For 2015, the company had \$45.7 million in revenue. NLS was founded in 1990 and will add 400 employees from nine locations in Washington and Oregon and Idaho. Meridian Capital served as exclusive advisor to the shareholders of NLS.

Crews and managers from both firms are expected to remain in place.

Monarch was formed in May 2015 and is backed by One Rock Capital Partners, a New York-based investment firm.

Monarch intends to continue building its West Coast presence via additional partnerships with mid-sized, regional landscape firms that generate revenues in the \$10 to \$50 million range.

